Name of the Event: - Workshop on **"New Age of Banking."**

Resources Person: - Mr. Peeyush Mittal, Corporate Trainer

Date & Time: - October 15, 2019; 11:00 am

Attended by: - B.Com (H) Students

Venue: Seminar Hall, JIMS Engineering Management Technical Campus.

Department of Commerce, JIMS, Greater Noida organized a Workshop on "New Age of Banking." for the students of the B.Com (H) Department on September 6, 2019. The Key Speaker was **Mr. Peeyush Mittal.** The Workshop was attended by **Dr. Sumit Aggarwal** - HOD - B.Com (H), faculty members and students of the B.Com (H).

HOD - B.Com (H) **Dr. Sumit Aggarwal**felicitated **Mr. Peeyush Mittal**and **Ms. Bhavna Sharma**, Assistant Professor; B.Com (H) introduced the Speaker.

Session started with a discussion on banking, what is the role of banking in online shopping. What is digital banking, how much are we aware of it. Our country has experienced the different phases of banking. From manual posting to computerized banking, then came digital banking, Ultra-digital banking and now major population is using the banking system in their hand through different modes of technology. At present time we have become very much handy to different forms of financial apps to save our time and government has also made possible through different initiatives to reduce the use of paper and make India a digital economy. Living in the era of advanced technology, has provided us with a lot of benefit to avail. The advancement and improvement in the banking system has reduced the number of participants in the bank branches. The hassle of Individuals in the branches has gone down. At present the banking system of US and UK is 25 years ahead of India but the adoption of technology by our country has reduced this gap to just 8 years. Now our banking system is working with a vision of 2020-2025 to focus on future digitalization with Near Field Communication and provide everyone with Virtual Debit Card.

Over all the session was very interacting and it provided the students, lot of valuable and knowledgeable information about the session. The students got their queries solved by the information given by the resource person. The session concluded with a Vote of Thanks proposed by **Ms. Shalini Singh**.

Ms. Shalini Singh   **Dr. SumitAggarwal**

Assistant Professor   **(HOD)**

B.Com (H)   **B.Com (H)**